

**UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS**

**AUDITORS' REPORT &
FINANCIAL STATEMENT**

June 30, 2016

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

For the Fiscal Year Ended June 30, 2016

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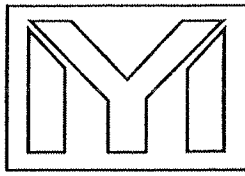
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UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

For the Fiscal Year Ended June 30, 2016

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CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 283
Longton, Kansas 67352

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 283, Longton, Kansas, as of and for the year ended June 30, 2016 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting

policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 283 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 283 as of June 30, 2016 or changes in financial position or cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 283, as of June 30, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

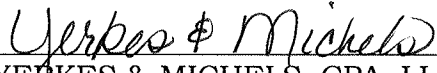
Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, and schedule of regulatory basis receipts and expenditures – district activity funds, (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all

material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The June 30, 2015 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2016 basic financial statement upon which we rendered an unmodified opinion dated October 21, 2016. The June 30, 2015 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such June 30, 2015 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2015 basic financial statement. The June 30, 2015 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2015 basic financial statement or to the June 30, 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2015 comparative information is fairly stated in all material respects in relation to the June 30, 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.


YERKES & MICHELS, CPA, LLC
Independence, Kansas

October 21, 2016

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH

Regulatory Basis
For the Year Ended June 30, 2016

Funds Governmental Type Funds:	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Unencumbered Cash Balance June 30, 2016	Add: Encumbrances and Accounts Payable	Statutory Cash Balance June 30, 2016	Funds Governmental Type Funds:
General	\$ 2.09	\$ -	\$ 1,850,947.20	\$ 1,850,946.00	\$ 3.29	\$ 129,984.14	\$ 129,987.43	General
Supplemental General	233,147.37	-	367,544.57	530,290.00	70,401.94	40,653.95	111,055.89	Supp. General
Special Purpose	-	-	19,190.00	19,190.00	-	-	-	Special Revenue
At Risk (4 Yr. Old)	-	-	235,631.81	235,631.81	-	-	-	At Risk (4 Yr. Old)
At Risk (K-12)	-	-	23,732.00	23,732.00	-	-	-	Virtual Education
Vocational Education	40,000.00	-	82,364.84	77,626.28	44,738.56	604.78	45,343.34	Voc. Educ.
Special Education	47,200.98	-	390,383.53	350,128.00	43,500.00	-	87,456.51	Special Education
Food Service	40,000.00	-	150,103.75	146,603.75	3,000.00	523.94	44,023.94	Food Service
Driver Education	3,000.00	-	3,531.20	3,531.20	-	-	3,000.00	Driver Education
Capital Outlay	182,976.51	-	56,046.52	24,893.21	214,129.82	-	214,129.82	Capital Outlay
Professional Development	10,000.00	-	12,521.19	10,521.19	12,000.00	1,439.42	13,439.42	Prof. Devel.
KPERS Retirement Contribution	-	-	63,427.44	63,427.44	-	-	-	KPERS Retire.
Parent Education	400.00	-	-	-	400.00	-	400.00	Parent Education
Contingency Reserve	159,170.83	-	50,000.00	-	209,170.83	-	209,170.83	Contingency Reserve
Textbook Rental	16,796.56	-	1,327.90	-	18,124.46	-	18,124.46	Textbook Rental
Small Rural School Grant Fund	-	-	10,297.00	10,297.00	-	-	-	Small Rural Sch. Grant
21st Century Grant Fund	772.06	-	100,875.00	100,000.00	1,647.06	5,589.88	7,236.94	21st Century Grant Fund
21st Century Carryover Fund	-	-	15,000.00	15,000.00	-	323.64	323.64	21st Century Carryover Fund
Grants Fund	2,601.95	-	9,210.09	11,812.04	-	1,000.00	1,000.00	Grants Fund
KRR Grant Fund	(17,212.85)	-	122,716.98	159,976.25	(54,472.12)	130.23	(54,341.89)	KRR Grant Fund
Title I Fund	-	-	63,965.00	63,965.00	-	-	-	Title I Fund
Title IIA Fund	-	-	11,726.00	11,726.00	-	-	-	Title IIA Fund
District Activity Funds	-	-	2,979.28	2,979.28	-	-	-	District Activity Funds
Bond and Interest Funds	-	-	-	-	-	-	-	Bond and Interest Funds
Bond and Interest	308,642.75	-	204,212.79	132,500.00	380,355.54	-	380,355.54	Bond and Interest
TOTAL REPORTING ENTITY (Excluding Agency Funds)	\$ 1,027,498.25	\$ -	\$ 3,847,734.09	\$ 3,844,776.45	\$ 1,030,455.89	\$ 180,249.98	\$ 1,210,705.87	TOTAL REPORTING ENTITY (Excluding Agency Funds)
COMPOSITION OF ENDING STATUTORY CASH:								
Cash on Hand								\$ 100.00
Bank of Longton, Longton, Kansas								
Checking Account No. 100803								52,946.37
Checking Account No. 125148								1,400.00
Checking Account No. 3002519								3,190.76
Checking Account No. 100811								22,635.50
Money Market Account No. 557412								1,153,068.74
Less: Agency Funds (Schedule 3)								\$ 1,233,341.37
TOTAL REPORTING ENTITY								(22,635.50)
(Excluding Agency Funds)								\$ 1,210,705.87

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1A. FINANCIAL REPORTING ENTITY

Unified School District No. 283 is a municipal corporation governed by an elected seven-member board. This financial statement includes transactions of the primary government only.

The District's summary statement of receipts, cash disbursements and unencumbered cash includes the accounts of all District operations. The District's major operations include primary and secondary education of young people in the Longton, Kansas school district area. The scope of the entity for financial reporting purposes is designed as those funds for which the District has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds.

1B. BASIS OF PRESENTATION AND BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd.)

The accounts of the reporting entity are organized into funds, each of which is considered to be separate accounting entities.

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of Unified School District No. 283, for the year ended June 30, 2016:

GOVERNMENTAL FUNDS

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

1C. REIMBURSEMENTS

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

2A. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont'd)

2A. BUDGETARY INFORMATION (cont'd)

A legal operating budget is not required for Trust Funds and the following Special Purpose Funds:

Contingency Reserve Fund
Textbook Rental Fund
Small Rural School Grant Fund
21st Century Grant Fund
21st Century Carryover Grant Fund
Grants Fund
KRR Grant Fund
Title I Fund
Title II A Fund
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by the use of internal spending limit established by the governing body.

2B. COMPLIANCE WITH KANSAS STATUTES AND OTHER FINANCE RELATED LEGAL MATTERS

The District's deposits were not adequately secured as of June 30, 2016. This is a violation of K.S.A. 9-1402 and K.S.A. 9-1405.

Management of the District is not aware of any other violations of compliance with Kansas Statutes or violations of other finance related legal matters.

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2016, the District had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 3 - DEPOSITS AND INVESTMENTS (cont'd)

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%.

At June 30, 2016, the District's carrying amount of deposits was \$1,233,241.37 and the bank balance was \$1,338,509.13. The bank balance was held by one bank, resulting in a concentration of credit risk. Of the bank balance \$500,000 was covered by federal depository insurance, and \$866,589.50 was collateralized with securities held by the pledging financial institution's agents in the District's name and the balance of \$41,070.00 was unsecured.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$104,301.00 subsequent to June 30, 2016 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2016.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 5 – LONG-TERM DEBT

See pages 13-14 for a summary of long-term debt.

NOTE 6 - DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after January 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was 15.12% and 10.27%, respectively, for the fiscal year ended June 30, 2014. The actuarially determined employer contribution rate and the statutory contribution rate was 15.41% and 11.27%, respectively, for the fiscal year ended June 30, 2015. During the last two quarters of 2015, the governor, using the budgetary allotment process, reduced the KPERS school employer rate from 11.27% to 8.65%, due to budgetary constraints.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 6 - DEFINED BENEFIT PENSION PLAN (cont'd)

The State of Kansas is required to contribute the statutory required employer's share. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$63,427.44 for the year ended June 30, 2016.

At June 30, 2015, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,196,300. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2014. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

NOTE 7 - INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	\$271,111.32
General	At Risk (4-Yr. Old)	K.S.A. 72-6428	19,190.00
General	At Risk (K-12)	K.S.A. 72-6428	235,631.81
General	Supp General	K.S.A. 72-6428	154,794.00
General	KPERS	K.S.A. 72-6428	63,427.44
General	Food Service	K.S.A. 72-6428	7,410.89
General	Professional Education	K.S.A. 72-6428	11,021.19
General	Virtual Education	K.S.A. 72-6428	23,732.00
General	Contingency Reserve	K.S.A. 72-6428	50,000.00
General	Drivers Education	K.S.A. 72-6428	2,439.20
Supp General	Special Education	K.S.A. 72-6428	119,272.21
Supp General	Vocational Education	K.S.A. 72-6428	82,364.84
Supp General	Food Service	K.S.A. 72-6428	53,000.00
Supp General	Professional Education	K.S.A. 72-6428	1,500.00

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of; damage to and destruction of assets; errors and omissions; injuries to employees, and natural disasters for which the District carries commercial insurance. Settlements of claims resulting from these risks have not exceeded coverage in any of the past three fiscal years.

NOTE 9 – FLEXIBLE BENEFIT PLAN (I.R.C. SECTION 125)

The Board adopted a salary-reduction flexible benefit plan under Section 125 of the Internal Revenue Code. All full time employees of the District are eligible to participate in the plan beginning the first day of the month following employment. Each employee may elect to reduce his or her salary to purchase benefits through the plan. Currently, benefits offered through the plan include health insurance, cancer insurance, and advantage disability insurance.

NOTE 10 – OTHER POST EMPLOYMENT BENEFITS

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

NOTE 11 – COMPENSATED ABSENCES

EMPLOYEE VACATION AND SICK PAY

All full time employees rendering service throughout the entire year are eligible for vacation benefits varying from one (1) week vacation to three (3) weeks' vacation. Vacation benefits are determined based on years of employment. Unused vacation earned during the current year cannot be carried over beyond the end of the succeeding year after it was earned. There is no provision for monetary reimbursement for unused vacation.

First year employees earn up to 96 hours (12 days) personal leave at a rate of one day per month of employment plus one day for the first day of employment. Employees are credited with 96 hours (12 days) personal leave at the beginning of their second year of employment and each following year up to a maximum of 400 hours (50 days). In the event a classified employee does not work an eight hour day, the hours will be prorated for 12 days at the number of hours per day worked.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO FINANCIAL STATEMENT

June 30, 2016

NOTE 11 – COMPENSATED ABSENCES (cont'd)

Personal leave days are used for “sick leave” or as personal discretionary leave, and no designations are made. Leave will be charged against a bank of \$360.00 at a rate of \$3.75 or \$240.00 or at a rate of \$2.50 per hour for certified and classified personnel, respectively.

Leave can be accumulated to a maximum of 96 hours (12 days) per year to a maximum of 400 hours (50 days). Accumulated days have no cash value. At the end of each year the employee shall receive the balance of the \$360.00 bank or \$240.00 bank for certified or classified personnel, respectively, or accumulate leave days. Absences beyond this amount must be approved by the Superintendent or Board. The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual or estimated amount of the liability could be reasonably estimated at June 30, 2015. The cost of vacation and sick pay are recognized as expenditures when paid.

NOTE 12 – USE OF ESTIMATES

The preparation of statutory basis financial statements required management to make estimates and assumptions that affect the reported amounts of expenditures during the audit period, encumbrances outstanding and disclosure of contingencies at the end of the audit period. Actual results could differ from the estimates.

NOTE 13 – CONTINGENT LIABILITIES

Management of the District and its Legal Counsel are not aware of any litigation involving the District at this time

NOTE 14 – INTERNAL CONTROL

The District’s ability to have a sophisticated control environment is limited due to the size of the District and the number of employees in the office, resulting in a lack of segregation of duties.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2016

NOTE 5 - LONG TERM DEBT

Changes in long-term debt liabilities for the District for the year ended June 30, 2015, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
GENERAL OBLIGATION BONDS										
Refunding Bonds	2.00%	2/1/12	\$ 970,000.00	10/1/2019	\$ 620,000.00	\$ -	\$ 120,000.00	\$ (120,000.00)	\$ 500,000.00	\$ 12,500.00
CAPITAL LEASE										
iPad and computers	6.99%	10/10/15	\$ 73,172.00	10/10/2018	-	73,172.00	20,189.00	52,983.00	52,983.00	-
<hr/>										
Total long-term debt			\$ 620,000.00	\$ 73,172.00	\$ 140,189.00	\$ (67,017.00)	\$ 552,983.00	\$ 12,500.00		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2016

NOTE 5 - LONG TERM DEBT (cont'd)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year 6/30 <u>2017</u>	Year 6/30 <u>2018</u>	Year 6/30 <u>2019</u>	Year 6/30 <u>2020</u>	Year 6/30 <u>2021</u>	<u>TOTAL</u>
PRINCIPAL						
GO Bonds --						
Refunding Bonds	\$ 120,000.00	\$ 120,000.00	\$ 130,000.00	\$ 130,000.00		\$ 500,000.00
Capital Lease --						
iPad & computers	16,480.56	17,634.09	18,868.35	-	-	52,983.00
TOTAL PRINCIPAL	<u>\$ 136,480.56</u>	<u>\$ 137,634.09</u>	<u>\$ 148,868.35</u>	<u>\$ 130,000.00</u>	<u>\$ -</u>	<u>\$ 552,983.00</u>
INTEREST						
GO Bonds --						
Refunding Bonds	\$ 12,500.00	\$ 10,100.00	\$ 7,700.00	\$ 4,875.00		\$ 35,175.00
Capital Lease --						
iPad & computers	3,708.44	2,554.91	1,320.65	-	-	7,584.00
TOTAL INTEREST	<u>\$ 16,208.44</u>	<u>\$ 12,654.91</u>	<u>\$ 9,020.65</u>	<u>\$ 4,875.00</u>	<u>\$ -</u>	<u>\$ 42,759.00</u>
TOTAL PRINCIPAL AND INTEREST	<u>\$ 152,689.00</u>	<u>\$ 150,289.00</u>	<u>\$ 157,889.00</u>	<u>\$ 134,875.00</u>	<u>\$ -</u>	<u>\$ 595,742.00</u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2016
Regulatory Basis

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustments To Comply With Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Fund</u>
General	\$ 2,040,141.00	\$ (189,195.00)		\$ 1,850,946.00	\$ 1,850,946.00	\$ -	General
Supplemental General	530,290.00			530,290.00	530,290.00	-	Supp. General
Special Purpose	19,190.00			19,190.00	19,190.00	-	Special Purpose
At Risk (4 Yr. Old)	245,000.00			245,000.00	235,631.81	9,368.19	At Risk (4 Yr. Old)
At Risk (K - 12)	88,850.00			88,850.00	23,732.00	65,118.00	At Risk (K - 12)
Virtual Education	96,500.00			96,500.00	77,626.28	18,873.72	Virtual Education
Vocational Education	534,046.00			534,046.00	350,128.00	183,918.00	Vocational Education
Special Education	187,532.00			187,532.00	146,603.75	40,928.25	Special Education
Food Service	7,244.00			7,244.00	3,531.20	3,712.80	Food Service
Driver Education	182,976.00			182,976.00	24,893.21	158,082.79	Driver Education
Capital Outlay	13,600.00			13,600.00	10,521.19	3,078.81	Capital Outlay
Professional Developmt.	98,524.00			98,524.00	81,592.90	16,931.10	Professional Developmt.
KPERS Retirement Contrib	400.00			400.00	-	400.00	KPERS Retirement Contrib
Parent Education							Parent Education
Debt Service							
Bond and Interest	132,500.00			132,500.00	129,850.00	2,650.00	Bond and Int.

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

GENERAL FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Ad Valorem Taxes	\$ -	\$ -	\$ -	\$ -
Delinquent Tax	-	-	-	-
Other Taxes	1,201.16	548.76	1,000.00	(451.24)
State of Kansas	1,379,575.00	1,397,789.00	1,466,483.00	(68,694.00)
State Aid - Local Option Budget	-	154,794.00	154,794.00	-
KPERS	-	63,427.44	98,524.00	(35,096.56)
State Aid – Special Education	245,538.00	234,388.00	319,340.00	(84,952.00)
TOTAL CASH RECEIPTS	<u>\$ 1,626,314.16</u>	<u>\$ 1,850,947.20</u>	<u>\$ 2,040,141.00</u>	<u>\$ (189,193.80)</u>
EXPENDITURES				
Instruction	\$ 423,296.49	\$ 364,112.62	\$ 394,150.00	\$ 30,037.38
Student Support Services	295.22	-	300.00	300.00
Instruction Support Services	26,518.01	18,652.05	26,200.00	7,547.95
General Administration	165,425.29	169,471.68	165,400.00	(4,071.68)
School Administration	139,825.50	137,044.13	144,550.00	7,505.87
Operations and Maintenance	195,806.13	219,102.18	197,303.00	(21,799.18)
Transportation	138,675.40	142,961.70	141,595.00	(1,366.70)
Transfers	585,636.28	838,757.85	970,643.00	131,885.15
Reimbursed Expense	(49,164.32)	(39,156.21)	-	39,156.21
Adjustment to Comply with Legal Max	-	-	(189,195.00)	(189,195.00)
TOTAL EXPENDITURES	<u>\$ 1,626,314.00</u>	<u>\$ 1,850,946.00</u>	<u>\$ 1,850,946.00</u>	<u>\$ -</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 0.16	\$ 1.20		
UNENCUMBERED CASH, BEGINNING	<u>1.93</u>	<u>2.09</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 2.09</u>	<u>\$ 3.29</u>		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Ad Valorem Tax	\$ 362,094.93	\$ 164,770.32	\$ 187,199.00	\$ (22,428.68)
Delinquent Tax	37,603.29	3,496.29	6,775.00	(3,278.71)
Motor Vehicle Tax	18,235.68	23,954.91	16,913.00	7,041.91
Other Taxes	292.73	20,529.05	693.00	19,836.05
State Aid	154,794.00	-	-	-
Transfers - State Aid	-	154,794.00	154,794.00	-
Reimbursement	142,687.71	-	-	-
TOTAL CASH RECEIPTS	\$ 715,708.34	\$ 367,544.57	\$ 366,374.00	\$ 1,170.57
EXPENDITURES				
Instructional	\$ 242,412.09	\$ 215,245.00	\$ 271,290.00	\$ 56,045.00
Capital Outlay	-	58,907.95	-	(58,907.95)
Transfers	262,598.91	256,137.05	259,000.00	2,862.95
TOTAL EXPENDITURES	\$ 505,011.00	\$ 530,290.00	\$ 530,290.00	\$ 0.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 210,697.34	\$ (162,745.43)		
UNENCUMBERED CASH, BEGINNING	22,450.03	233,147.37		
UNENCUMBERED CASH, ENDING	\$ 233,147.37	\$ 70,401.94		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

AT RISK (4yr. Old) FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Transfers	\$ 19,190.00	\$ 19,190.00	\$ 19,190.00	\$ -
TOTAL CASH RECEIPTS	\$ 19,190.00	\$ 19,190.00	\$ 19,190.00	\$ -
EXPENDITURES				
Instruction	\$ 19,190.00	\$ 19,190.00	\$ 19,190.00	\$ -
TOTAL EXPENDITURES	\$ 19,190.00	\$ 19,190.00	\$ 19,190.00	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

AT RISK (K-12) FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Transfers	\$ 229,999.84	\$ 235,631.81	\$ 245,000.00	\$ (9,368.19)
TOTAL CASH RECEIPTS	\$ 229,999.84	\$ 235,631.81	\$ 245,000.00	\$ (9,368.19)
EXPENDITURES				
Instruction	\$ 229,999.84	\$ 235,631.81	\$ 245,000.00	\$ 9,368.19
TOTAL EXPENDITURES	\$ 229,999.84	\$ 235,631.81	\$ 245,000.00	\$ 9,368.19
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

VIRTUAL EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Transfers	\$ -	\$ 23,732.00	\$ 88,850.00	\$ (65,118.00)
TOTAL CASH RECEIPTS	\$ -	\$ 23,732.00	\$ 88,850.00	\$ (65,118.00)
EXPENDITURES				
Instruction	\$ -	\$ 23,732.00	\$ 88,850.00	\$ 65,118.00
TOTAL EXPENDITURES	\$ -	\$ 23,732.00	\$ 88,850.00	\$ 65,118.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

VOCATIONAL EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Transfers	\$ 125,862.97	\$ 82,364.84	\$ 97,043.00	\$ (14,678.16)
TOTAL CASH RECEIPTS	\$ 125,862.97	\$ 82,364.84	\$ 97,043.00	\$ (14,678.16)
EXPENDITURES				
Instruction	\$ 91,862.97	\$ 77,626.28	\$ 103,043.00	\$ 25,416.72
TOTAL EXPENDITURES	\$ 91,862.97	\$ 77,626.28	\$ 103,043.00	\$ 25,416.72
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 34,000.00	\$ 4,738.56		
UNENCUMBERED CASH, BEGINNING	6,000.00	40,000.00		
UNENCUMBERED CASH, ENDING	\$ 40,000.00	\$ 44,738.56		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

SPECIAL EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Transfers	\$ 392,191.00	\$ 390,383.53	\$ 484,340.00	\$ (93,956.47)
Reimbursements	-	-	-	-
TOTAL CASH RECEIPTS	\$ 392,191.00	\$ 390,383.53	\$ 484,340.00	\$ (93,956.47)
EXPENDITURES				
Instruction	\$ 355,806.01	\$ 340,205.00	\$ 524,871.00	\$ 184,666.00
Transportation	9,184.01	9,923.00	9,175.00	(748.00)
TOTAL EXPENDITURES	\$ 364,990.02	\$ 350,128.00	\$ 534,046.00	\$ 183,918.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 27,200.98	\$ 40,255.53		
UNENCUMBERED CASH, BEGINNING	20,000.00	47,200.98		
UNENCUMBERED CASH, ENDING	\$ 47,200.98	\$ 87,456.51		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

FOOD SERVICE FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Federal Aid	\$ 86,366.82	\$ 61,272.78	\$ 60,267.00	\$ 1,005.78
State Aid	863.80	4,224.78	587.00	3,637.78
Food Service	19,039.39	24,195.30	11,678.00	12,517.30
Transfers	65,879.71	60,410.89	75,000.00	(14,589.11)
TOTAL CASH RECEIPTS	\$ 172,149.72	\$ 150,103.75	\$ 147,532.00	\$ 2,571.75
EXPENDITURES				
Food Service Operations	\$ 160,154.11	\$ 146,603.75	\$ 187,532.00	\$ 40,928.25
TOTAL EXPENDITURES	\$ 160,154.11	\$ 146,603.75	\$ 187,532.00	\$ 40,928.25
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 11,995.61	\$ 3,500.00		
UNENCUMBERED CASH, BEGINNING	28,004.39	40,000.00		
UNENCUMBERED CASH, ENDING	\$ 40,000.00	\$ 43,500.00		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

DRIVER EDUCATION FUND

	Prior Year Actual	CURRENT YEAR		
		Actual	Budget	Variance Favorable (Unfavorable)
CASH RECEIPTS				
State of Kansas	\$ 651.00	\$ 884.00	\$ 399.00	\$ 485.00
Fees	726.00	208.00	-	208.00
Transfer	4,069.17	2,439.20	3,845.00	(1,405.80)
TOTAL CASH RECEIPTS	<u>\$ 5,446.17</u>	<u>\$ 3,531.20</u>	<u>\$ 4,244.00</u>	<u>\$ (712.80)</u>
EXPENDITURES				
Instruction	\$ 3,445.18	\$ 3,531.20	\$ 7,244.00	\$ 3,712.80
Operations and Maintenance	200.99	-	-	-
TOTAL EXPENDITURES	<u>\$ 3,646.17</u>	<u>\$ 3,531.20</u>	<u>\$ 7,244.00</u>	<u>\$ 3,712.80</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 1,800.00	\$ -		
UNENCUMBERED CASH, BEGINNING	<u>1,200.00</u>	<u>3,000.00</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 3,000.00</u>	<u>\$ 3,000.00</u>		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

CAPITAL OUTLAY FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
Interest Income	\$ 3,106.78	\$ 3,169.01	\$ -	\$ 3,169.01
Miscellaneous	53,445.30	52,877.51	-	52,877.51
Transfer	-	-	-	-
TOTAL CASH RECEIPTS	<u>\$ 56,552.08</u>	<u>\$ 56,046.52</u>	<u>\$ -</u>	<u>\$ 56,046.52</u>
EXPENDITURES				
Repair and Remodeling	\$ -	\$ -	\$ -	\$ -
Transportation Equipment	57,810.13	24,893.21	100,000.00	75,106.79
Instruction Equipment	6,563.00	-	57,976.00	57,976.00
Oper. & Maint. Equipment	-	-	25,000.00	25,000.00
TOTAL EXPENDITURES	<u>\$ 64,373.13</u>	<u>\$ 24,893.21</u>	<u>\$ 182,976.00</u>	<u>\$ 158,082.79</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (7,821.05)	\$ 31,153.31		
UNENCUMBERED CASH, BEGINNING	<u>190,797.56</u>	<u>182,976.51</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 182,976.51</u>	<u>\$ 214,129.82</u>		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

PROFESSIONAL DEVELOPMENT FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPTS				
State Aid	\$ -	\$ -	\$ -	\$ -
Transfers	11,042.01	12,521.19	3,600.00	8,921.19
TOTAL CASH RECEIPTS	\$ 11,042.01	\$ 12,521.19	\$ 3,600.00	\$ 8,921.19
EXPENDITURES				
Instruction Support Services	\$ 4,542.01	\$ 10,521.19	\$ 13,600.00	\$ 3,078.81
TOTAL EXPENDITURES	\$ 4,542.01	\$ 10,521.19	\$ 13,600.00	\$ 3,078.81
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 6,500.00	\$ 2,000.00		
UNENCUMBERED CASH, BEGINNING	3,500.00	10,000.00		
UNENCUMBERED CASH, ENDING	\$ 10,000.00	\$ 12,000.00		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

KPERS RETIREMENT CONTRIBUTION FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPT				
State of Kansas	\$ 81,592.90	\$ 63,427.44	\$ 98,524.00	\$ (35,096.56)
TOTAL CASH RECEIPTS	\$ 81,592.90	\$ 63,427.44	\$ 98,524.00	\$ (35,096.56)
EXPENDITURES				
KPERS Contributions	\$ 81,592.90	\$ 63,427.44	\$ 98,524.00	\$ 35,096.56
TOTAL EXPENDITURES	\$ 81,592.90	\$ 63,427.44	\$ 98,524.00	\$ 35,096.56
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	\$ -	\$ -		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

PARENT EDUCATION FUND

	Prior Year <u>Actual</u>	<u>CURRENT YEAR</u>		Variance Favorable (Unfavorable)
		<u>Actual</u>	<u>Budget</u>	
CASH RECEIPTS				
Grant	\$ -	\$ -	\$ -	\$ -
TOTAL CASH RECEIPTS	\$ -	\$ -	\$ -	\$ -
EXPENDITURES				
Instruction	\$ -	\$ -	\$ 400.00	\$ 400.00
TOTAL EXPENDITURES	\$ -	\$ -	\$ 400.00	\$ 400.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -		
UNENCUMBERED CASH, BEGINNING	400.00			
	-	400.00		
UNENCUMBERED CASH, ENDING	\$ 400.00	\$ 400.00		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

CONTINGENCY RESERVE FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Transfers	\$ -	\$ 50,000.00
TOTAL CASH RECEIPTS	\$ -	\$ 50,000.00
EXPENDITURES		
Commodities	\$ -	\$ -
Transfers	-	-
TOTAL EXPENDITURES	\$ -	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ 50,000.00
UNENCUMBERED CASH, BEGINNING	159,170.83	159,170.83
UNENCUMBERED CASH, ENDING	\$ 159,170.83	\$ 209,170.83

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

TEXTBOOK RENTAL FUND

	Prior Year	Current Year
CASH RECEIPTS		
Rental Fees	\$ 1,442.50	\$ 1,327.90
Transfers	-	-
TOTAL CASH RECEIPTS	<u>\$ 1,442.50</u>	<u>\$ 1,327.90</u>
EXPENDITURES		
Instruction	\$ -	\$ -
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ 1,442.50</u>	<u>\$ 1,327.90</u>
UNENCUMBERED CASH, BEGINNING	<u>15,354.06</u>	<u>16,796.56</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 16,796.56</u></u>	<u><u>\$ 18,124.46</u></u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES

For the Year Ended June 30, 2016

Regulatory Basis

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

SMALL RURAL SCHOOL GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grant	\$ 9,561.00	\$ 10,297.00
TOTAL CASH RECEIPTS	<u>\$ 9,561.00</u>	<u>\$ 10,297.00</u>
EXPENDITURES		
Instruction	\$ 9,561.00	\$ 10,297.00
TOTAL EXPENDITURES	<u>\$ 9,561.00</u>	<u>\$ 10,297.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>-</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2016
Regulatory Basis

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

21st CENTURY GRANT

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Aid	\$ 85,000.00	\$ 100,000.00
Other	1,570.00	875.00
	<hr/>	<hr/>
TOTAL CASH RECEIPTS	\$ 86,570.00	\$ 100,875.00
	<hr/>	<hr/>
EXPENDITURES		
Instruction	\$ 81,427.94	\$ 92,450.00
General Administrative	4,370.00	-
Transportation	-	3,650.00
Food Service	-	3,900.00
	<hr/>	<hr/>
TOTAL EXPENDITURES	\$ 85,797.94	\$ 100,000.00
	<hr/>	<hr/>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 772.06	\$ 875.00
	<hr/>	<hr/>
UNENCUMBERED CASH, BEGINNING	-	772.06
	<hr/>	<hr/>
UNENCUMBERED CASH, ENDING	\$ 772.06	\$ 1,647.06
	<hr/>	<hr/>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
For the Year Ended June 30, 2016
Regulatory Basis

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

21st CENTURY CARRYOVER GRANT

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Grant	\$ -	\$ 15,000.00
TOTAL CASH RECEIPTS	\$ -	\$ 15,000.00
EXPENDITURES		
Instruction	\$ -	\$ 15,000.00
TOTAL EXPENDITURES	\$ -	\$ 15,000.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

GRANTS FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grants	\$ 69,819.57	\$ 9,210.09
Other	-	-
TOTAL CASH RECEIPTS	<u>\$ 69,819.57</u>	<u>\$ 9,210.09</u>
EXPENDITURES		
Instruction Expenses	\$ 67,217.62	\$ 11,812.04
Commodities	-	-
TOTAL EXPENDITURES	<u>\$ 67,217.62</u>	<u>\$ 11,812.04</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 2,601.95	\$ (2,601.95)
UNENCUMBERED CASH, BEGINNING	-	2,601.95
UNENCUMBERED CASH, ENDING	<u><u>\$ 2,601.95</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

KRR GRANT FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Grants	\$ 109,588.40	\$ 121,313.43
Other	<u>-</u>	<u>1,403.55</u>
TOTAL CASH RECEIPTS	<u>\$ 109,588.40</u>	<u>\$ 122,716.98</u>
EXPENDITURES		
Instruction Expenses	\$ 126,801.25	\$ 159,976.25
Commodities	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ 126,801.25</u>	<u>\$ 159,976.25</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	<u>\$ (17,212.85)</u>	<u>\$ (37,259.27)</u>
UNENCUMBERED CASH, BEGINNING	<u>-</u>	<u>(17,212.85)</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ (17,212.85)</u></u>	<u><u>\$ (54,472.12)</u></u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
CASH RECEIPTS		
Federal Aid	\$ 66,689.00	\$ 63,695.00
TOTAL CASH RECEIPTS	<u>\$ 66,689.00</u>	<u>\$ 63,695.00</u>
EXPENDITURES		
Instruction	\$ 66,689.00	\$ 63,695.00
Contactual Services	-	-
Commodities	-	-
TOTAL EXPENDITURES	<u>\$ 66,689.00</u>	<u>\$ 63,695.00</u>
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ -	\$ -
UNENCUMBERED CASH, BEGINNING	-	-
UNENCUMBERED CASH, ENDING	<u>\$ -</u>	<u>\$ -</u>

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

TITLE IIA FUND

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
CASH RECEIPTS		
Federal Aid	\$ 11,723.00	\$ 11,726.00
TOTAL CASH RECEIPTS	\$ 11,723.00	\$ 11,726.00
EXPENDITURES		
Instruction	\$ 11,723.09	\$ 11,726.00
TOTAL EXPENDITURES	\$ 11,723.09	\$ 11,726.00
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ (0.09)	\$ -
UNENCUMBERED CASH, BEGINNING	0.09	\$ -
UNENCUMBERED CASH, ENDING	\$ -	\$ -

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES-ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2016

(With Comparative Actual Totals for the Prior Year Ended June 30, 2015)

BOND AND INTEREST FUND

	Prior Year Actual	CURRENT YEAR		Variance Favorable (Unfavorable)
		Actual	Budget	
CASH RECEIPT				
Ad Valorem Tax	\$ 122,002.62	\$ 165,574.38	\$ 159,548.00	\$ 6,026.38
Delinquent Tax	37,735.13	1,353.52	2,658.00	(1,304.48)
Motor Vehicle Tax	5,440.37	7,830.53	6,324.00	1,506.53
Other Taxes	385.98	21,093.36	260.00	20,833.36
State of Kansas	90,250.88	8,361.00	7,950.00	411.00
Miscellaneous Revenue	-	-	-	-
				-
TOTAL CASH RECEIPTS	\$ 255,814.98	\$ 204,212.79	\$ 176,740.00	\$ 27,472.79
EXPENDITURES				
Principal	\$ 115,000.00	\$ 120,000.00	\$ 120,000.00	\$ -
Interest	14,850.00	12,500.00	12,500.00	-
Commission & Postage	-	-	-	-
				-
TOTAL EXPENDITURES	\$ 129,850.00	\$ 132,500.00	\$ 132,500.00	\$ -
CASH RECEIPTS OVER (UNDER) EXPENDITURES	\$ 125,964.98	\$ 71,712.79		
UNENCUMBERED CASH, BEGINNING	182,677.77	308,642.75		
UNENCUMBERED CASH, ENDING	\$ 308,642.75	\$ 380,355.54		

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis
For the Year Ended June 30, 2016

AGENCY FUNDS

Fund	Beginning		Receipts	Disbursements	Ending	
	Unencumbered	Cash Balance			Cash Balance	
Class of 2013	\$	210.79	\$	210.79	\$	-
Class of 2014		69.52	-	69.52	-	-
Class of 2015		66.98	-	66.98	-	-
Class of 2016		5,379.88	5,147.78	10,498.15	29.51	
Class of 2017		27.09	5,393.72	4,406.45	1,014.36	
Class of 2018		738.31	1,321.85	826.38	1,233.78	
Class of 2019		137.72	-	-	137.72	
Class of 2020		7.94	-	-	7.94	
Class of 2021		13.24	-	-	13.24	
Class of 2022		0.50	74.25	74.75	-	
FFA		3,031.31	16,242.50	12,386.82	6,886.99	
Lady Lions Athletic		12.78	-	-	12.78	
Student Council		395.23	30.71	31.78	394.16	
Yearbook		1,475.91	3,364.20	2,998.45	1,841.66	
Cheerleaders-High School		159.62	-	-	159.62	
Flag Team		8.23	-	-	8.23	
Jr. High Student Council		362.14	64.00	200.23	225.91	
Cheerleaders-Jr. High		559.10	-	-	559.10	
KFEA		37.16	-	-	37.16	
Fam. Career & Comm Leaders of America		136.63	419.00	252.00	303.63	
Beef Council Funds for FACS		-	80.00	80.00	-	
Kids for Education		-	675.00	-	675.00	
Accelerated Readers Club		3,463.16	-	754.69	2,708.47	
SADD		515.03	4,285.40	3,651.51	1,148.92	
Music		2,671.18	3,894.50	3,592.59	2,973.09	
Drama		779.62	-	-	779.62	
Resale		-	1,116.75	1,116.75	-	
Breakfast of Champions		31.32	-	-	31.32	
Safe Program		4.60	-	-	4.60	
FBLA		30.27	-	-	30.27	
Foreign Language Assn.		6.83	-	-	6.83	
Forensics		4.40	-	-	4.40	
Box Tops Education		908.33	379.10	249.16	1,038.27	
Library		100.00	-	-	100.00	
National Honor Society		268.92	-	-	268.92	
TOTAL AGENCY FUNDS		\$ 21,613.74	\$ 42,488.76	\$ 41,467.00	\$ 22,635.50	

UNIFIED SCHOOL DISTRICT NO. 283
LONGTON, KANSAS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2016

DISTRICT ACTIVITY FUNDS

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>	<u>Fund</u>
Gate Receipts Officials of all Sports	\$ -	\$ 2,979.28	\$ 2,979.28	\$ -	\$ -	\$ -	Gate Receipts Officials of all Sports
Total Gate Receipts	\$ -	\$ 2,979.28	\$ 2,979.28	\$ -	\$ -	\$ -	Total Gate Receipts
Total District Activity Funds	\$ -	\$ 2,979.28	\$ 2,979.28	\$ -	\$ -	\$ -	Total District Activity Funds